



Risk Acknowledgement

General Advice Only

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Standard Risk Warning

This statement is given to you to confirm your understanding of the key risks associated with trading and investing.

The potential for loss exists as well as profit when trading speculative investments. As with other speculative investments, there is a possibility of losing all your allocated risk capital. Risk exists with any investment. Investors usually diversify into different types of investments and asset classes to avoid being overexposed in any one market.

Titan Securities Pty Ltd and its Advisers recommend allocating risk capital to trade speculative investments. It is expected that you are aware of the risks and accept the risks associated with this type of investing.

Risk is the chance that an investment will not give you the returns you hoped for or that you lose money. Almost all investments have risk, but some more than others.

Generally, investments that are expected to pay higher returns involve more risk. Whilst these investments are likely to produce higher returns over time than more conservative investments, over short periods they can fall in value and lose money.

Titan Securities Pty Ltd does not guarantee or give advice as to the performance of any investment, and you may experience volatile market fluctuations with your individual investments.

You should be aware of the following matters:

- You could sustain a total loss of funds in the financial markets.
- Under certain conditions, it could become difficult or impossible for you to liquidate a position (this can, for example, happen when there is a significant change in prices over a short period).
- The placing of contingent orders (such as a "stop-loss" order – if service available) may not always limit your losses to the amounts that you may want. Market conditions may make it impossible to execute such orders.
- The high degree of leverage that is obtainable if using derivatives can work against you as well as for you. The use of leverage can lead to large losses as well as large gains.

This statement does not disclose all of the risks and other significant aspects involved in trading on financial markets. You should therefore study trading and the markets carefully before becoming involved.

NOTE: All trading should be considered SPECULATIVE.

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