TITAN'S TARGET MARKET DETERMINATION (TMD):
Exchange Traded Options, Futures, CFDs and ETFs

TMD Issuer: Titan Securities Pty Ltd
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Important Notice

This document is not a Product Disclosure Statement (PDS). It outlines the intended target market and distribution approach for financial products made available by Titan Securities Pty Ltd. Titan does not issue these products but provides dealing and financial product advice (general and/or personal, as authorised) in relation to them.

For:

- **Exchange Traded Options (ETOs)** and **Futures**: Titan may rely on the TMD provided by the exchange/platform provider. If such a TMD is not available, Titan will apply this document as the default TMD for these products.
- **Contracts for Difference (CFDs)** and **Exchange Traded Funds (ETFs)**: Titan **relies on the product issuer's TMD** when providing access to or advice on these products.

Clients must review the relevant PDS and TMD issued by the product provider and seek independent financial advice before investing.

Product Overview

Titan Securities provides dealing services and financial product advice (general and/or personal advice as authorised) in relation to the following third-party financial products:
• **Exchange Traded Options (ETOs)** – Listed derivatives traded on licensed exchanges (e.g. ASX).
• **Futures** – Standardised contracts to buy/sell assets at a set future date and price.
• **Contracts for Difference (CFDs)** – OTC derivatives that provide leveraged exposure to movements in underlying assets.
• **Exchange Traded Funds (ETFs)** – ASX-listed investment vehicles tracking a benchmark or strategy.

Titan may act as intermediary, distributor, or adviser and does not act as the product issuer for any of these instruments.

Key Risks

• **Market Risk** – Prices may move rapidly and adversely.
• **Leverage Risk** – Derivatives may magnify both gains and losses.
• **Liquidity Risk** – Positions may be difficult or costly to exit.
• **Margin Risk** – Failure to meet calls can result in forced liquidation.
• **Counterparty Risk** – For CFDs, the counterparty may be the issuer.
• **Issuer Risk** – Relevant for ETFs and other managed products.

Target Market

These products are suited for retail clients who:
• Understand financial instruments, leverage, and volatility.
• Have experience trading complex products, particularly derivatives.
• Have a high risk tolerance and sufficient capital to bear total loss.
• Use these products for speculative trading, hedging, or tactical asset allocation.

Not Suitable For

These products are not suitable for retail clients who:
• Seek capital preservation or stable income.
• Lack knowledge of derivatives or margin-based trading.
• Cannot bear substantial losses.
• Require predictable or low-risk investment outcomes.

Distribution Conditions

Titan Securities applies strict control measures to ensure products are distributed only to clients within the intended target market, including:
• Completion of a **Derivatives Client Profile Questionnaire**.
• Signed **Risk Disclosure Acknowledgment**.
• Verification of prior trading experience (12+ months preferred).
• Delivery of **verbal and written risk warnings**.
• Secure account onboarding and, where practical, a **48-hour cooling-off period** before trading.

These conditions apply to all product categories.

Why These Distribution Conditions Are Appropriate

These measures are designed to ensure only clients with sufficient financial literacy, risk tolerance, and experience can access or be advised on high-risk financial products, minimising mis-selling and meeting the intent of the Design and Distribution Obligations (DDO) regime.

Review Triggers

Titan Securities will review this TMD:
• **At least annually**, or
• Sooner if:

- There are material changes in laws, market conditions, or product structures.
- An increase in client complaints indicates product confusion or misalignment.
- Distribution conditions are breached or ineffective.

Monitoring and Reporting Requirements

Distributors and authorised representatives must:
• Report any client complaints within **10 business days**.
• Submit **monthly summaries of sales and complaints**.
• Provide **quarterly distribution compliance data**.

Titan Securities will also conduct internal reviews of client data and transaction patterns to ensure alignment with this TMD.

Conclusion

Titan Securities does not issue the financial products covered by this document. It acts as a distributor or adviser in relation to third-party issued ETOs, Futures, CFDs, and ETFs.

- For **CFDs and ETFs**, Titan **relies on the product issuer's TMD**.
- For **ETOs and Futures**, Titan **relies on the exchange/platform provider's TMD**, where available. If unavailable, this document serves as the applicable TMD.

These products are suitable only for experienced, risk-tolerant clients who fully understand the risks and mechanisms of leveraged and complex instruments.

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Warning: Derivatives and ETFs carry significant financial risk. For derivatives, you may lose more than your initial capital. Ensure you read all product documents and seek independent financial advice before investing.